

## **CFP Finance Ad Hoc Committee Meeting Summary**

### **Attendees:**

Patrick Guzzle  
Dave McSwane  
Eric Pippert  
Kevin Smith  
Terry Levee  
John Luker  
Gina Kramer  
Lori LeMaster  
James Mack  
Donna Garren

### **Summary of Possible Committee Recommendations:**

1. Formation of a CFP Finance Committee as a Standing Committee
  - a. Determine the need to modify the by-laws?
  - b. Develop committee charter and terms of reference [roles and responsibilities]
2. Critical analysis and evaluation of sources of income and costs
3. Consideration of a member dues increase
  - a. Would be based on the results of the evaluation of revenue and expenses
4. Development of 2-year budgets instead of 1-year budgets
  - a. CFP treasurer to provide a proposed 2016-2017 biennial budget for Board consideration in August 2015
5. Development of a model LAC budget that can be provided to each new LAC
6. Consideration of adding sustaining sponsorships (2 years) and/or 2-year event sponsorships
  - a. Supports companies in dedicating funds for CFP sponsorships on a yearly basis and not risking funds being cut from budgets in the off-biennial meeting years
7. Consideration for the establishment of a CFP foundation or endowment
8. Determination of other possible grant sources
  - a. Consideration/evaluation of staff time and effort and benefits that result from grant revenue
  - b. Committee members to investigate and provide other grant sources, such as USDA and CDC