



CONFERENCE FOR FOOD PROTECTION, INC.

YEAR-END FINANCIAL STATEMENT

January 1 – December 31, 2007

<u>REVENUES</u>	<u>BUDGETED</u>	<u>RECEIVED</u>	<u>BALANCE</u> (Over)/Under
10 Interest (Checking/CD)	\$3,800	\$5,394	\$(1,594)
20 Membership	2,600	2,050	550
30 Crumbine Award	0	0	0
50 2008 Registrations	14,600	11,875	2,725
60 2008 Sponsorships	7,500	25,500	(18,000)
65 2008 Local Partnership	<u>3,000</u>	<u>3,000</u>	<u>0</u>
TOTAL	\$ 31,500	47,819	\$(16,319)
<u>DISBURSEMENTS</u>	<u>BUDGETED</u>	<u>DISBURSED</u>	<u>BALANCE</u> (Over)/Under
100 Exec. Director Comp	\$22,200	\$22,200	\$ 0
105 Exec. Assistant Comp	8,840	8,840	0
108 Exec. Treasurer Comp	1,800	1,800*	0
110 Exec. Director Travel	4,500	2,881	1,619
115 Exec, Assistant Travel	2,000	1,381	619
120 Exec. Board Expenses	13,000	11,212	1,788
130 Committee Expenses	10,000	3,597	6,403
140 2008 Conference Expenses	4,000	4,457	(457)
145 2010 Conference Pre-payment	1,000	1,000	0
150 Equip/Maintenance	2,000	1,775	225
160 Telephone	2,000	2,213	(213)
170 Postage	200	295	(95)
180 Printing	1,550	1,531	19
190 Supplies	1,100	656	444
200 Surety Bond/Liability Insurance	1,200	1,199	1
210 Corporation Renewal	25	25	0
220 Miscellaneous	6,000	5,473**	527
230 Crumbine Expenses	9,028	0	9,028
240 Web Site Development/Maintenance	8,000	5,456	2,544
250 Legal	1,000	0	1,000
260 Tax Preparation	675	696	(21)
265 Local Partnership Expenses	<u>3,000</u>	<u>0</u>	<u>3,000</u>
TOTAL	\$103,118	\$76,687	\$26,431

* Compensation (October, November, December)

** Includes 2006 Performance Bonus of \$5,000 paid in 2007

Fourth Quarter Summary

Balance on hand Sep 30, 2007		\$ 126,023
	(plus)	
Receipts Oct 1 – Dec. 31, 2007		<u>41,970</u>
Sub-total		\$ 167,993
	(minus)	
Disbursements Oct 01– Dec 31, 2007		\$ <u>18,127</u>
Balance on hand Dec 31, 2007		\$ 149,866
		=====
Checking Account		\$53,569
	(plus)	
CD #1 – 12 mos. @ 5.130%		\$ 70,224
CD #2 – 6 mos. @ 5.270%		\$ 26,073
Imperial Capital Bank		
TOTAL		\$ 149,866
		=====

Year-End Summary

Balance on hand Jan 1, 2007		\$178,734
	(plus)	
Receipts Jan 1 – Dec 31, 2007		<u>\$47,819</u>
		\$226,553
	(minus)	
Disbursement Jan 1 – Dec 31, 2007		<u>\$76,687</u>
		\$ 149,866
		=====

Respectfully submitted by:



Trevor Hayes
Executive Treasurer

January 9, 2008