



Conference for Food Protection Executive Treasurer Report August 2014

Biennial Meeting

The 2014 biennial meeting was highly successful as attendance, including first time attendance, swelled. The sponsorship and local arrangements committee were instrumental to this meeting being a success. The strategic planning committee enlisted the aid of the executive board to implement a new member, first time attendee coaching program which ensured a more rewarding experience for these individuals.

The gross income and expense information along with historical information follows:

	2014	2012	2010	2008	2006
Revenue	378,063	252,234	229,649	227,378	205,520
Expense	172,472	83,051	114,121	77,472	63,740
Net	205,591	169,108	115,520	149,906	141,780
Ratio revenue/expense	2	3	2	3	3

Registrations	230,063	128,959	120,274	124,560	134,945
Workshop		w reg	22,675	23,250	22,275
Sponsors	106,000	116,000	81,000	72,368	48,000
Local Partnership	42,000	6,245	5,700	7,200	
Issue sales		1,030			

FDA Small Scientific Conference Grant

The Food and Drug Administration put its generosity on display for the 2014 biennial meeting awarding the Conference \$50,000 in a small scientific conference grant. Through this grant 56 state and local regulatory members were able to receive \$800 in travel subsidy. An additional \$8848 in allowable conference expenses were paid for using grant funds.



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Second Quarter Financial Statement

The second quarter financial report is submitted for review. Please note that the \$50,000 FDA Small Conference Grant Revenue is not reflected in this statement. The deposit did not occur in the second quarter.

2015 CFP Budget

The 2015 draft budget is presented for comment and approval. The 2014 budget with actual and projected income and expenses is included for information.

Overall Financial Picture

The overall financial picture for the Conference remains sound with an account balance at the time of this writing of \$192,371. An additional \$50,000 will be added to the account when the grant funds are deposited by the Division of Payment Management.

Ending balances for the past several years are as follows:

2014*	2013	2012	2011	2010	2009	2008	2007	2006	2005
\$162,685	\$122,546	\$184,426	\$178,789	\$142,264	\$201,530	\$149,866	\$178,734	\$110,109	\$137,921

*projected



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Respectfully submitted by:

A handwritten signature in black ink, which appears to read 'Louis Lipert'. The signature is fluid and cursive.

CFP Executive Treasurer

Attachments:
2014 Budget
2015 Budget Draft
2nd Qtr Fin Rept