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**Executive Treasurer Report
2nd Quarter 2022**

Financial Statement

The financial health of CFP remains strong. I have included within this financial statement, the 2nd quarter report, the Profit and Loss Statement for the 2nd quarter, as well as the Balance Sheet for June 30, 2022. Since CFP reports on a Cash Basis, revenues invoiced and not yet collected are not included. Outstanding accounts receivables are currently \$56,637.50.

If you require more detail, or have questions, please do not hesitate to contact me.

NACCHO/CFP Retail Food Collaborative Grant

Attached for your review is the NACCHO/CFP Collaborative Budget with expenses and revenue through the second quarter of 2022. CFP has invoiced \$86,300 for Year 2 work performed of which \$51,800 has not been collected. The remaining Year 2 budget amount is \$72,205.50.

NEHA/CFP FDA RFFM Grant

Included in this report is the NEHA/CFP Budget with expenses. For financial purposes this project has no bearing on CFP finances since revenue and expenses are equal.

Travel Subsidy Review

Due to inflation I believe we have all seen the cost of travel to increase substantially. For the April 2022 Board meeting half of all Travel Subsidy Reports submitted exceeded CFP's current limit of \$1,000. The half that did not exceed \$1,000 was because their respective organizations paid for a portion of their expenses. I am recommending that the Board review the current travel subsidy and make any increase they see fit. An increase of \$200 would be very beneficial.

Please do not hesitate to contact me with any questions, concerns, or possible errors in the report.

Respectfully submitted by:

Clifford Nutt
Executive Treasurer
Conference for Food Protection
cnutt.cfp@gmail.com



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Conference for Food Protection Financial Statement as of 6/30/2022

REVENUE

Balance on Hand 1/1/2022	\$579,144
Revenue Qtr 1	\$39,605
Revenue Qtr 2	\$14,903
Revenue Qtr 3	\$0
Revenue Qtr 4	\$0

Total Revenue **\$633,652**

less

EXPENSE Qtr 1	\$35,348
Qtr 2	\$59,220
Qtr 3	\$0
Qtr 4	\$0

Total Expense **\$94,568**

BALANCE **\$539,084**

ASSETS

Current Assets	
Checking	\$9,940
Savings	<u>\$529,144</u>
Total Checking/Savings	\$539,084

TOTAL ASSETS **\$539,084**

LIABILITIES

Crumbine	\$14,356
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TOTAL LIABILITIES **\$14,356**

TOTAL ASSETS minus LIABILITIES **\$524,728**

Respectfully submitted by:

Clifford Nutt
Executive Treasurer

Conference for Food Protection, Inc.

Profit & Loss

April through June 2022

	Apr 22	May 22	Jun 22	TOTAL
Ordinary Income/Expense				
Income				
44500 · Government Grants	2,850.00	7,675.00	3,768.75	14,293.75
45000 · Investments	17.94	17.97	17.39	53.30
46400 · Other Types of Income	0.00	5.84	0.00	5.84
Total Income	2,867.94	7,698.81	3,786.14	14,352.89
Gross Profit	2,867.94	7,698.81	3,786.14	14,352.89
Expense				
62160 · NEHA - FDA RFFM Grant	2,850.00	3,675.00	3,768.75	10,293.75
62140 · NACCHO/CFP Collaborative Grant	7,122.79	7,436.16	3,657.87	18,216.82
60100 · Banking	69.56	8.00	8.00	85.56
60900 · Business Expenses	0.00	25.00	0.00	25.00
62100 · Executive Director Compensation	2,406.25	2,406.25	2,406.25	7,218.75
62120 · Exec Assistant Compensation	1,380.00	1,380.00	1,380.00	4,140.00
62130 · Exec Treasurer Compensation	1,333.33	1,333.33	1,333.33	3,999.99
65000 · Operations	2,202.00	150.00	305.88	2,657.88
68300 · Travel and Meetings	5,101.28	6,715.74	674.98	12,492.00
69100 · Committee Expenses	30.00	30.00	30.00	90.00
Total Expense	22,495.21	23,159.48	13,565.06	59,219.75
Net Ordinary Income	-19,627.27	-15,460.67	-9,778.92	-44,866.86
Other Income/Expense				
Other Income				
Crumbine Award	0.00	0.00	550.00	550.00
Total Other Income	0.00	0.00	550.00	550.00
Net Other Income	0.00	0.00	550.00	550.00
Net Income	-19,627.27	-15,460.67	-9,228.92	-44,316.86

Conference for Food Protection, Inc.
Balance Sheet
As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
B of A Savings #3173	529,143.51
B of A Secondary #3160	3,464.50
B of A Checking #3567	6,475.83
Total Checking/Savings	539,083.84
Total Current Assets	539,083.84
TOTAL ASSETS	<u>539,083.84</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	182,791.74
32000 · Unrestricted Net Assets	396,352.05
Net Income	-40,059.95
Total Equity	539,083.84
TOTAL LIABILITIES & EQUITY	<u>539,083.84</u>



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Budget - CFP/NACCHO Project

	<u>Dec. 1, 2020 - July 31, 2021</u>		<u>Aug. 1, 2021 - July 31, 2022</u>	
	<u>Year 1</u>	<u>Actual Expense</u>	<u>Year 2</u>	<u>Actual Expense</u>
Personnel				
1 FTE Project Leader- KT	75,000.00	15,296.89	77,000.00	15,855.62
.5 FTE Project Support Staff-AW	37,500.00	14,023.43	39,500.00	15,867.33
.23 FTE Project Support Staff-DM	17,340.00	16,150.01	19,995.00	17,386.22
.1 FTE Clerical Staff-VE	7,500.00	1,741.25	7,500.00	70.00
.05 FTE Financial Staff-CN	3,750.00	866.25	3,750.00	-
Personnel Total	\$ 141,090.00	\$ 48,077.83	\$ 147,495.00	\$ 49,179.17
Travel				
Airfare	3,900.00	982.49	3,250.00	897.19
Hotel	3,262.00	1,535.81	2,560.00	-
Per Diem	1,520.00	287.60	1,140.00	-
Ground Transportation	488.00	182.68	400.00	-
Meeting	-	-	2,450.00	730.00
Travel Total	\$ 9,170.00	\$ 2,988.58	\$ 9,800.00	\$ 1,627.19
Misc.				
Supplies & Software	\$ 1,245.50	\$ 804.93	\$ 1,210.50	\$ 515.00
Budget Total	151,505.50	51,871.34	158,505.50	51,321.36
Two Year Total	\$		310,011.00	
Invoiced to NACCHO Year 1	\$ 144,505.50		Year 2 Invoiced	\$ 86,300.00
Y1 Income to CFP	\$ 92,634.16		Y2 CFP Income	\$ 34,978.64

Update thru 6/30/2022



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Budget - CFP/NEHA Project

	<u>Nov. 1, 2021 - Apr 30, 2022</u>		<u>May 1, 2022 - Apr. 30, 2023</u>	
	<u>Year 1</u>	<u>Actual Expense</u>	<u>Year 2</u>	<u>Actual Expense</u>
Personnel				
Project Consultant - DL	14,400.00	6,131.25	28,800.00	5,306.25
Staff Support - DM/CN	3,600.00	2,681.25	7,200.00	3,300.00
Personnel Total	\$ 18,000.00	\$ 8,812.50	\$ 36,000.00	\$ 8,606.25
Travel	-	-	2,500.00	-
Supplies	-	-	500.00	-
Budget Total	18,000.00	8,812.50	39,000.00	8,606.25
	Invoiced to NEHA Year 1	\$ 8,812.50	Year 2 Invoiced	\$ 8,606.25
	Y1 Income to CFP	\$ -	Y2 CFP Income	\$ -

Update thru 7/4/2022