



Executive Treasurer Report Fall Board Meeting - 2021

Financial Statement

The third quarter of 2021 Conference for Food Protection Financial Report, attached, provides revenues and expenses for the third quarter of 2021. CFP had over \$104,000 in income during the third quarter from primarily Biennial Meeting registrations and the NACCHO/CFP Collaborative. After expenses, CFP's net income for the period was \$15,240.00. I expect to receive payment on the FDA Grant very soon, as well as the payout of the remaining Eventbrite funds noted under Other Assets on the Financial Statement. CFP carried over \$559,000.00 into the fourth quarter and I expect CFP will carry over \$550,000.00 into 2022.

Included with the Financial Statement is the 3rd quarter Profit & Loss Statement and Balance Sheet for your review. If you require more detail, please do not hesitate to contact me.

2020 Biennial Meeting Income Statement

The final income report for the 2020 Biennial Meeting reflects a very positive outcome considering the obstacles endured. During the next couple of months, I will be breaking down revenue numbers and comparing them with past meetings. I am not sure what conclusions can be drawn other than CFP now knows how to hold a successful virtual meeting.

NACCHO/CFP Retail Food Collaborative Grant – Year 1

Attached is the Final Year 1 financial report for the NACCHO / CFP Retail Food Collaborative. The report shows a year 1 net income in the amount of \$95,712.74.

2022-2023 Proposed Conference for Food Protection Budget

Included in this report is a proposed 2022-2023 CFP Budget for your review and approval. All amounts within the budget were derived from historical data. Certain item amounts were adjusted based on upcoming changes and/or inflation. Executive Staff budgeted compensation was increased 7% due to inflation plus a \$3,000 bonus if deemed warranted.

Computer/Software expense was increased due to the Wild Apricot adoption, and funds were made available within Website Support to facilitate an update to the website if necessary.

Please do not hesitate to contact me with any questions, concerns, or possible errors in the report.

Respectfully submitted by:



Clifford Nutt
Executive Treasurer
Conference for Food Protection
cnutt.cfp@gmail.com



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Conference for Food Protection Financial Statement as of 9/30/2021

REVENUE

Balance on Hand 1/1/2021	\$540,319
Revenue Qtr 1	\$14,742
Revenue Qtr 2	\$112,754
Revenue Qtr 3	\$104,953
Revenue Qtr 4	

Total Revenue **\$772,767**

less

EXPENSE Qtr 1	\$41,308
Qtr 2	\$82,675
Qtr 3	\$89,713
Qtr 4	

Total Expense **\$213,696**

BALANCE **\$559,071**

ASSETS

Current Assets

Checking	\$52,972
Savings	<u>\$463,982</u>
Total Checking/Savings	\$516,954

Other Assets

Eventbrite	\$42,117
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TOTAL ASSETS **\$559,071**

LIABILITIES

Crumbine	\$11,268
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TOTAL LIABILITIES **\$11,268**

TOTAL ASSETS minus LIABILITIES **\$547,803**

Respectfully submitted by:

Clifford Nutt
Executive Treasurer

4:08 PM
10/06/21
Cash Basis

Conference for Food Protection, Inc.
Profit & Loss
July through September 2021

	<u>Jul - Sep 21</u>
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	10,400.00
44500 · Government Grants	61,400.00
45000 · Investments	57.45
46400 · Other Types of Income	20.57
47200 · Program Income	33,075.00
	<u>104,953.02</u>
Total Income	104,953.02
Gross Profit	104,953.02
Expense	
62140 · NACCHO/CFP Collaborative Grant	11,135.33
60200 · Merchant Processing Fees	1,043.18
60100 · Banking	22.00
60900 · Business Expenses	35.00
62100 · Executive Director Compensation	7,218.75
62120 · Exec Assistant Compensation	4,140.00
62130 · Exec Treasurer Compensation	3,999.99
65000 · Operations	450.00
68300 · Travel and Meetings	61,662.08
69100 · Committee Expenses	6.55
	<u>89,712.88</u>
Total Expense	89,712.88
Net Ordinary Income	15,240.14
Net Income	<u><u>15,240.14</u></u>

Conference for Food Protection, Inc.
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
B of A Savings #3173	463,981.97
B of A Secondary #3160	3,235.27
B of A Checking #3567	49,736.83
Total Checking/Savings	<u>516,954.07</u>
Total Current Assets	516,954.07
Other Assets	
18610 - Eventbrite	42,117.22
Total Other Assets	<u>42,117.22</u>
TOTAL ASSETS	<u><u>559,071.29</u></u>
LIABILITIES & EQUITY	
Equity	
30000 - Opening Balance Equity	182,791.74
32000 - Unrestricted Net Assets	357,526.81
Net Income	18,752.74
Total Equity	<u>559,071.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>559,071.29</u></u>



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2020 Biennial Meeting Income Statement (held Virtually Aug. 2021)

Income	Actual	Budget
Sustaining Supporter	7,500.00	7,500.00
Corporate Contributions	145,950.00	162,500.00
LAC Sponsorship	23,900.00	20,000.00
FDA Government Grant	50,000.00	50,000.00
Biennial Meeting Registration	269,645.00	210,445.00
Membership Dues	5,900.00	-
Total Income	502,895.00	450,445.00
Expense		
Merchant Processing Fees	12,648.29	12,000.00
Registration Fee Subsidy	15,750.00	-
Conference Direct & Vote App	83,340.10	102,896.00
Charitable Contribution	500.00	500.00
App & Website	3,524.00	1,399.00
Workshop	617.47	100.00
Supplies	1,134.39	806.00
Rooms & Travel	3,754.84	8,000.00
Printing	2,694.12	2,694.12
Assembly Transcript	1,701.05	-
Total Expense	125,664.26	128,395.12
Net Income	377,230.74	322,049.88



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Financial Report - NACCHO/CFP Retail Food Collaborative - Year 1

Income	Year 1
NACCHO Collaborative Grant	
Invoice 1 - 8/1/2020-11/30/2020	19,252.75
Invoice 2 - 12/1/2020-3/31/2021	63,852.75
Invoice 3 - 4/1/2021-6/30/2021	41,800.00
Invoice 4 - 7/1/2021-7/31/2021	<u>19,600.00</u>
Total Income	144,505.50
Expense	
NACCHO/CFP Collaborative Grant	
Supplies	399.93
Computer Software Support	315.00
Financial Support Staff	866.25
Clerical Support Staff	1,741.25
Research Project Support AW	14,023.43
Research Project Support DM	16,150.01
Research Project Leader	<u>15,296.89</u>
Total NACCHO/CFP Collaborative Grant Expense	48,792.76
Year 1 Net Income	<u><u>95,712.74</u></u>



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Proposed - Conference for Food Protection 2022-2023 Budget

Revenue	2022-2023 Budget	Ending Balances			
Projected Carryover 2021	550,000	2010	179,789	2011	122,240
Interest Checking/Sav	500	2012	184,426	2013	122,546
Membership	10,000	2014	201,578	2015	131,204
Crumbine Award	9,500	2016	249,753	2017	203,554
2023 Registrations	280,000	2018	363,018	2019	291,235
2023 Sponsors	150,000	2020	540,319	2021	
2023 Local Partnership	20,000				
FDA Grant	50,000				
Total Revenue	\$1,070,000				
Expenses					
Merchant Processing Fees	13,000				
Exec Director Compensation	65,000 ¹				
Exec Assistant Compensation	38,000 ¹				
Exec Treasurer Compensation	36,000 ¹				
Exec Director Travel	8,000				
Exec Assistant Travel	5,000				
Exec Treasurer Travel	5,000				
Exec Board Expense	40,000				
Executive Board Catering	10,000				
Committee Expense	5,000				
2020 Conf Expense	200,000				
FDA Grant	50,000				
Audit	9,000				
Banking Svc Chg	150				
Computer/Software	8,000 ²				
Corporation Fees	100				
Equipment/Maintenance	500				
Legal	500				
Miscellaneous	2,000				
Postage	500				
Printing	500				
Supplies	3,000				
Surety Bond/Liability Ins	3,800				
Tax Preparation	4,000				
Web Site Support	10,000 ³				
Crumbine Expenses	9,900				
Total Expense	\$ 526,950				
Projected Ending Balance 2023	\$543,050				

Note 1 - 7% inflation increase + \$3,000 bonus

Note 2 - Change to Wild Apricot

Note 3 - Possible update to Website