CFP Finance Ad Hoc Committee
Meeting Summary

Attendees:
Patrick Guzzle
Dave McSwane
Eric Pippert
Kevin Smith
Terry Levee
John Luker
Gina Kramer
Lori LeMaster
James Mack
Donna Garren

Summary of Possible Committee Recommendations:

1. Formation of a CFP Finance Committee as a Standing Committee
   a. Determine the need to modify the by-laws?
   b. Develop committee charter and terms of reference [roles and
      responsibilities]
2. Critical analysis and evaluation of sources of income and costs
3. Consideration of a member dues increase
   a. Would be based on the results of the evaluation of revenue and
      expenses
4. Development of 2-year budgets instead of 1-year budgets
   a. CFP treasurer to provide a proposed 2016-2017 biennial budget for
      Board consideration in August 2015
5. Development of a model LAC budget that can be provided to each new LAC
6. Consideration of adding sustaining sponsorships (2 years) and/or 2-year
   event sponsorships
   a. Supports companies in dedicating funds for CFP sponsorships on a
      yearly basis and not risking funds being cut from budgets in the off-
      biennial meeting years
7. Consideration for the establishment of a CFP foundation or endowment
8. Determination of other possible grant sources
   a. Consideration/evaluation of staff time and effort and benefits that
      result from grant revenue
   b. Committee members to investigate and provide other grant sources,
      such as USDA and CDC