



Conference for Food Protection Executive Treasurer Report May 2014

First Quarter Financial Statement

The 1st Qtr Financial Statement is offered for review, discussion and approval. As of March 31, 2014 the cash balance on hand is \$226,704.

FDA Small Scientific Conference Grant

I have been notified that the small conference grant has been approved. However, at the time of preparing this report, the award amount has not been communicated to me. The grants management specialist believes it will be in the amount of \$50,000 but we won't know until the formal announcement is received. These funds will be used to reimburse travel (transportation and lodging) expenses for regulatory and consumer members. Travel subsidies are awarded according to the following criteria and priority; council members, delegates and committee members. In the past we have been allowed to pay speaker expenses and certain other costs from this grant money and I am optimistic that we may this time as well.

Fifty four applications were submitted. Of those fifty four, forty seven requests met the criteria and have been approved.

Sponsorships and Local Arrangements

The Sponsorship and Local Arrangements were able to encourage fifty one companies or associations to contribute money towards making the 2014 Biennial meeting a success. I will give them the courtesy of reporting to the board specifically how successful they were. Their efforts are greatly appreciated.

Biennial Meeting

Revenue as of this writing is not final but we are on track to exceed the 2012 total revenue which was \$252,234.

The 2014 approved biennial meeting budget is included for reference.



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Overall Financial Picture

The overall financial picture for the Conference is sound. Once again, industry and the Food and Drug Administration have demonstrated a tremendous level of support for the conference and their generosity has helped to place the conference in a sound financial position. We will have a better understanding of the conference financial stability after the biennial meeting.

Ending balances for the past several years are as follows:

2005	2006	2007	2008	2009	2010	2011	2012	2013
\$137,921	\$110,109	\$178,734	\$149,866	\$201,530	\$142,264	\$178,789	\$184,426	\$122,546

Respectfully submitted by:

CFP Executive Treasurer

Attachments:
Orlando Budget
1st Qtr Fin Rept