



# Conference for Food Protection Executive Treasurer Report August 7, 2012

## Second Quarter Financial Statement

The financial report for the quarter ending June 30, 2012 is provided for review.

## Overall Financial Picture

The overall financial picture for the conference for food protection is sound. The projected ending balance for 2012 is \$176,840.

## Ending/Beginning Balances

Beginning balances for the last seven years and a projection for 2013 are presented in the table below

2006	2007	2008	2009	2010	2011	2012	2013*
\$110,109	\$178,734	\$149,866	\$201,530	\$142,264	\$178,789	\$122,240	\$176,840

\*projected

## FDA Small Conference Sponsorship Grant

Due to the FDA small conference grant of \$25,000, forty state and local regulators were able to receive travel stipends of up to \$500 to attend the 2012 Biennial Meeting. In addition, we were able to reimburse travel expenses of up to \$500 for four workshop speakers and nine board members.

## Biennial Meeting

The biennial meeting in Indianapolis was highly successful. Thank you and congratulations to all of those who contributed to making this meeting both productive and fun. The local arrangements committee deserves high praise for their hard work and dedication to making this meeting succeed. The LAC hosted a wonderful breakfast on Sunday morning and

provided beer and wine to make the Monday reception more enjoyable. In addition, the Hyatt staff provided outstanding customer service.

There were 370 registrations (compared to 410 for the 2010 meeting) and 240 workshop registrants.

The breakdown of income and expenses compared to past meetings is below. The 2012 meeting final budget is also attached.

	2012	2010	2008	2006
Revenue	\$252,234	\$229,649	\$227,378	\$205,520
Expense	\$83,051	\$114,121	\$77,472	\$63,740
<b>Net</b>	<b>\$169,108</b>	<b>\$115,520</b>	<b>\$149,906</b>	<b>\$141,780</b>
Ratio revenue/expense	3.04	2.01	2.93	3.22

Registrations	\$128,959	\$120,274	\$124,560	\$134,945
Workshop	inc w registration	\$22,675	\$23,250	\$22,275
Sponsors	\$116,000	\$81,000	\$72,368	\$48,000
Local Partnership	\$6,245*	\$5,700	\$7,200	
Issue sales	\$1030			

\*Reimbursement payment for expenses

## 2013 Budget

The 2013 draft budget is presented for the board's review and approval.

## Audit

The audit policy states:

*Conference for Food Protection financial records shall be audited every four years by a CFA, beginning in 1998, at the expense of CFP. Audits in other years shall be conducted by a CFP audit committee, a standing committee reporting to the executive board.*

An audit of the 2012 CFP financial records will be conducted by Cheryl Morgan of the accounting firm Kern & Thompson LLC.

## Travel

Due to Oregon Public Health Division's problems surrounding the adoption of the 2009 Food Code, I am unable to travel to the August board meeting. My flight was purchased with the CFP credit card. Southwest Airlines would only issue a credit so I have reimbursed CFP \$605.20 for the cost of the ticket.

Respectfully submitted by:

A handwritten signature in cursive script, appearing to read "Eric Lippert".

CFP Executive Treasurer