



Conference for Food Protection Executive Treasurer Report August 30, 2011

Second Quarter Financial Statement

The second quarter financial statement is attached for Executive Board Review.

Biennial Meeting/Indianapolis Budget

A revised budget for the 2012 Biennial Meeting in Indianapolis is attached. Based upon survey results the welcome reception has been eliminated from the draft budget reducing expense by \$17,000. The Indianapolis budget also includes a \$50 increase in registration fee and a \$25 increase in workshop fee. With the changes to the budget the ratio of revenues to expenses is 3.09 – exactly on target.

Audit Policy

The audit policy states:

Conference for Food Protection financial records shall be audited every four years by a CFA, beginning in 1998, at the expense of CFP. Audits in other years shall be conducted by a CFP audit committee, a standing committee reporting to the executive board.

I was able to identify two accounting firms who work with non-profits. Both were recommended by the accountant (Tim Baker) who does CFP taxes. These firms are Gary McGee and Company, and Kern & Thompson LLC. Only Kern & Thompson returned the responses to the questions provided by the CFP Audit Committee. The response is attached for board review. Both firms talked to me about the three types of service typically provided; Compilation, Review and Audit. A scan of a comparative overview of the three types of service, which was provided by Kern Thompson, is attached. Both firms estimated a cost to CFP of about \$6,500 for an audit.

Grant

The FDA small scientific grant opportunity has not been opened at this time and is not yet listed with Grants.Gov. A CDC NIOSH small scientific conference grant has been identified and if the FDA grant is not available by this fall, the NIOSH grant will be applied for. Since this is a NIOSH grant, it focuses on occupational health and safety. Making a compelling connection to food safety may be problematic. But, if the FDA grant does not open up, this may be worth a try.

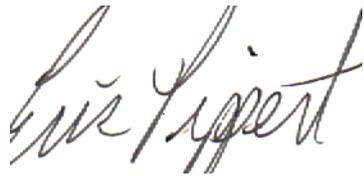
Crumbine

Eight of the Crumbine sponsors have each contributed \$500 for a total of \$4,000. This money will be used for travel by this year's Crumbine winner to attend awards ceremonies.

Tax Exemption for Orlando

Florida has rejected my application for tax exempt status for the 2014 meeting. The stated reason was that the IRS letter of exemption was too old and they want an IRS letter of determination which is less than a year old. I have requested a new determination letter from IRS and when I receive it I will reapply to Florida. We shall see.

Respectfully submitted by:

A handwritten signature in cursive script, appearing to read "Luis Lopez".

CFP Executive Treasurer