



Conference for Food Protection Executive Treasurer Report August 24, 2010

Second Quarter Financial Statement

The 2nd qtr Financial Statement (attached) is offered for review, discussion and approval. As of June 30, 2010 the cash balance on hand is \$195,798.

Note: This amount does not include the \$25,000 reimbursement from the FDA Small Conference Grant which will be received in quarter 3.

Overall Financial Picture

Although net revenue from the conference was less than the two previous meetings, the overall financial status of the organization is sound. The conference will begin 2011 with a cash balance of \$185,000. Anticipated operating expenses for 2011 of \$85,000 - \$100,000 will result in a remainder of nearly \$100,000 available for preparation for the 2012 conference in Indianapolis.

Biennial Meeting

The 2010 conference was a great success. Congratulations to all the individuals as well as the Councils and Committees who all produced a fine body of work. Though less financially successful than usual, the conference provided net revenue of \$115,528. Revenue was consistent with past conferences. Expenses were nearly \$40,000 higher than in 2008. Much of this disparity can be attributed to the need to rent the Rhode Island Convention Center meeting space as the Westin could not accommodate our group.

	2010	2008	2006
Revenue	\$229,649	\$227,378	\$205,520
Expense	\$114,121	\$ 77,472	\$ 63,740
Net	\$115,520	\$149,906	\$141,780
Ratio revenue/expense	2.01	2.93	3.22

	2010	2008	2006
Registrations	\$120,274	\$124,560	\$134,945
Workshop	\$ 22,675	\$ 23,250	\$22,275
Sponsors	\$ 81,000	\$ 72,368	\$48,000
Local Partnership	\$ 5,700	\$ 7,200	



CONFERENCE FOR FOOD PROTECTION, INC

FDA Small Conference Grant

Thank you to the Food and Drug Administration for supporting the Conference for Food Protection. Forty Eight state and local food safety professionals were able to attend the conference through travel assistance from this grant totaling \$22,729. With the remaining \$2271, workshop speaker travel expenses and some local arrangement committee expenses were able to be paid by this grant.

Respectfully submitted by:

CFP Executive Treasurer