

Audit Committee Report-July 15, 2008

The following report is prepared by H. Wayne Derstine, DVM, Chair, Audit Committee:

- 1) Committee charge- Audits CFP's financial records annually except when a certified public accountant conducts the audit. Results of the audit are reported annually to the Board.
- 2) Committee Members-To be Determined
- 3) Requested Board action- Approve the following individuals as members of the Audit Committee: a) Debra Williams, Regulatory – State, Florida Division of Hotels and Restaurants; b) Jennifer Kohler, Industry - Food Service, Sheetz; and c) Teresa Bullock, Regulatory – State, Arkansas Department of Health. All have expressed an interest in participating on the committee by signing up in San Antonio and verifying their interest by responding to the chair. They were the only CFP members interested in the Audit Committee.
- 4) Future Actions: If approved, the committee will audit the financial records and provide a report for the Executive Board in April 2009.