Conference for Food Protection
Executive Treasurer Report
March 14, 2010

Fourth Quarter Financial Statement
The 2009 Year-End Financial Statement is offered for review, discussion and approval.

Overall Financial Picture
The Conference's two Certificates of Deposit totaling $96,765 were transferred to the US Bank money market account at 0.50% (January 7th2010). This was done because Imperial Capital Bank failed and we elected to withdraw the money (at no penalty) and deposit it in the US Bank account while the board considers where to deposit the funds.

Coupled with the checking account balance of $35,434 and money market balance of $10,077 provides for a total of $142,264.

Conference Registrations
Registrations and memberships are being processed via the web and are on track to beat our projection.

Conference Sponsorships
Greg Orman and his committee have done an outstanding job soliciting sponsorships and deserve high praise for their efforts. Sponsorships EXCEED the 2008 amount of $72,000 totaling $78,000. Local Arangement sponsorships have raised an additional $7,700.

Transition Audit of Financial Records
Transfer of financial responsibilities is complete. The transition financial audit was conducted in January 2010. No discrepancies were found.

Website
The website is functioning superbly. Kevin Hamstra is to be recognized for his service.

CONFERENCE FOR FOOD PROTECTION, INC

Small Conference Grant
Travel subsidy requests are being solicited. More than 50 travel subsidy requests were submitted for the conference in Providence.

Board Travel Policy
Presently, board members are required to submit a request for travel subsidy 30 days prior to board meetings. These travel requests serve no real purpose as there is an approved budget item to reimburse Executive Board members up to $800 per meeting. I request that the board votes to establish a standing policy of reimbursement for travel to board meetings and eliminate the travel requests.

Respectfully submitted by:

CFP Executive Treasurer