



**Executive Treasurer Report
August Board Meeting - 2021**

Financial Statement

The second quarter of 2021 Conference for Food Protection Financial Report, attached, provides revenues and expenses for the second quarter of 2021. As was the case in the first quarter of 2021, CFP incurred positive results in two key areas during the second quarter. Revenues from registrations were much greater than projected and refunds were much less. This led to a much stronger quarter than anticipated. The NACCHO/CFP Retail Food Collaborative Grant provided over \$83,000 in income for the quarter which allowed CFP to have net positive revenue of \$30,000.00. CFP carried over \$540,000.00 into the third quarter and looks to finish the year very strong.

2021-2022 Conference for Food Protection Budget

CFP has exceeded expectations in most areas of the 2021-2022 budget. Revenue from registrations are far higher than projected while refunds are much lower. Expenses have remained low and the margins for the Retail Food Collaborative Grant are higher than expected. The cost for the Virtual Meeting is higher than projected, but CFP will be applying a greater share of the FDA Grant to offset the increased cost. Due to these positive results I expect CFP's ending balance for 2021 to be near \$500,000. I also am revising my projections for 2022 ending balance to be approximately \$430,000.00.

2021 Virtual Biennial Meeting Budget

The Biennial Meeting Budget has been updated since the July Board meeting report. CFP did receive an additional sponsorship of \$10,000.00 from NEHA to help CFP provide a registration fee subsidy for those attending as a Delegate or Council Member. Since July's report, registration income increased by \$23,000 and the ConferenceDirect expense increased by \$28,600.

NACCHO/CFP Retail Food Collaborative Grant – Year 1

Attached is the Final Year 1 financial report for the NACCHO / CFP Retail Food Collaborative. The report shows a year 1 net income in the amount of \$95,713.

Please do not hesitate to contact me with any questions, concerns, or possible errors in the report.
Respectfully submitted by:



Clifford Nutt
Executive Treasurer
Conference for Food Protection
cnutt.cfp@gmail.com



the Conference
for FOOD
PROTECTION

Conference for Food Protection Financial Statement as of 6/30/2021

REVENUE

Balance on Hand 1/1/2021	\$540,319
Revenue Qtr 1	\$14,742
Revenue Qtr 2	\$112,754
Revenue Qtr 3	
Revenue Qtr 4	

Total Revenue **\$667,814**

less

EXPENSE Qtr 1	\$41,308
Qtr 2	\$82,675
Qtr 3	
Qtr 4	

Total Expense **\$123,983**

BALANCE **\$543,831**

ASSETS

Current Assets

Checking	\$53,754
Savings	<u>\$463,925</u>
Total Checking/Savings	\$517,679

Other Assets

Eventbrite	\$26,153
------------	----------

TOTAL ASSETS **\$543,831**

LIABILITIES

Crumbine	\$11,268
----------	----------

TOTAL LIABILITIES **\$11,268**

TOTAL ASSETS minus LIABILITIES **\$532,563**

Respectfully submitted by:

Clifford Nutt
Executive Treasurer



the Conference
for FOOD
PROTECTION

Conference for Food Protection 2021-2022 Budget

Revenue	2021-2022 Budget	Jan 1, 2021 - July 31, 2021	Ending Balances	
Carryover 2020			2010	179,789
2020 Sponsors	138,050	138,050	2011	122,240
2020 LAC Sponsorship	28,900	23,900	2012	184,426
2020 Registrations	195,080	195,080	2013	122,546
Remaining Carryover	176,430	176,430	2014	201,578
Interest Checking/Savings	300	118	2015	131,204
Membership (not from Registrations)	3,000	1,100	2016	249,753
Crumbine Award	9,900	3,850	2017	203,554
Registrations	10,000	89,585	2018	363,018
Sponsors (post 2020)	10,000	12,500	2019	291,235
FDA Grant	50,000	0	2020	540,319
Retail Food Collaboration Grant	300,000	124,906		
Total Revenue	921,660	765,519		
Expense				
Refunds	67,330	24,210		
Merchant Processing Fees	1,000	3,401		
Exec Director Compensation	60,000	16,844		
Exec Assistant Compensation	37,000	9,660		
Exec Treasurer Compensation	33,000	9,333		
Collaboration Grant Staff Comp.	200,000	48,793		
Executive Staff Travel	4,400	0		
Exec Board Expense	20,000	0		
Executive Board Catering	8,000	0		
Committee Expense	8,000	65		
2020 Meeting Expenses Paid	4,999	0		
2021 Virtual Meeting Expense	61,000	71,601		
FDA Grant (pass-through)	50,000	0		
Audit	8,000	0		
Banking Svc Chg	100	44		
Computer/Software	3,000	156		
Corporation Fees	100	35		
Legal	500	0		
Postage	400	0		
Supplies	3,000	0		
Surety Bond/Liability Ins	3,800	1,882		
Tax Preparation	4,000	0		
Web Site Support	10,000	1,200		
Crumbine Expenses (pass-through)	9,900	2,275		
Total Expense	597,529	189,499		
Projected Ending Balance 2022	\$ 324,131			



the Conference
for FOOD
PROTECTION

**2020 Virtual Biennial Meeting (held in 2021)
Income/Expense Report**

	<u>Aug 9, 21</u>	<u>Budget</u>
Income		
Sustaining Supporter	7,500.00	-
Corporate Contributions	143,050.00	170,000.00
LAC Sponsorship	23,900.00	20,000.00
Total - Direct Public Support	<u>174,450.00</u>	<u>190,000.00</u>
Biennial Meeting Registration		
Sponsor Discounted Workshop	2,900.00	-
Program Hard Copy	550.00	-
Workshop Only	6,225.00	6,075.00
Conference Only	88,480.00	56,575.00
Conf. & Workshop	162,500.00	147,795.00
Total - Biennial Meeting Registration	<u>260,655.00</u>	<u>210,445.00</u>
Membership Dues	3,300.00	0.00
Total - Program Income	<u>263,955.00</u>	<u>210,445.00</u>
FDA Grant	0.00	50,000.00
Total Income	<u>438,405.00</u>	<u>450,445.00</u>
Expense		
Merchant Processing Fees	12,990.20	\$ 12,000
Biennial Meeting Expenses		
Conference Direct	71,601.00	\$ 100,000
Charitable Contribution	500.00	\$ 500
Meeting Pulse	2,896.00	\$ 2,896
Travel	0.00	\$ 8,000
App & Website	1,399.00	\$ 1,399
Workshop	617.47	\$ 100
Supplies	806.30	\$ 806
Printing	4,819.12	2,694.12
Biennial Meeting Expenses	<u>82,638.89</u>	<u>116,395.12</u>
FDA Grant	0.00	\$ 50,000
Total Expense	<u>95,629.09</u>	<u>178,395.12</u>
Net Income	<u>342,775.91</u>	<u>272,049.88</u>



the Conference
for FOOD
PROTECTION

Financial Report - NACCHO/CFP Retail Food Collaborative - Year 1

Income		as of August 10, 2021
	NACCHO Collaborative Grant	124,906
	Billing in Process	<u>19,600</u>
	Total Income	144,506
Expense		
	NACCHO/CFP Collaborative Grant	
	Supplies	\$ 400
	Computer Software Support	\$ 315
	Financial Support Staff	\$ 866
	Clerical Support Staff	\$ 1,741
	Research Project Support AW	\$ 14,023
	Research Project Support DM	\$ 16,150
	Research Project Leader	<u>\$ 15,297</u>
	Total NACCHO/CFP Collaborative Grant Expense	\$ 48,793
	Year 1 Net Income	<u><u>\$ 95,713</u></u>